

T A M P A B A Y
PARTNERSHIP

DAVE SOBUSH | DIRECTOR, POLICY & RESEARCH



TAMPA BAY
PARTNERSHIP

“All of this starts with the premise to measure by fact, not conjecture.”

Chuck Sykes

TAMPA BAY
PARTNERSHIP

COLLABORATIVE PARTNERS



COMMUNITY
FOUNDATION
OF TAMPA BAY



**Plus nearly 100
Regional Stakeholders**

United Way Suncoast

T A M P A B A Y
P A R T N E R S H I P

PROSPERITY FRAMEWORK



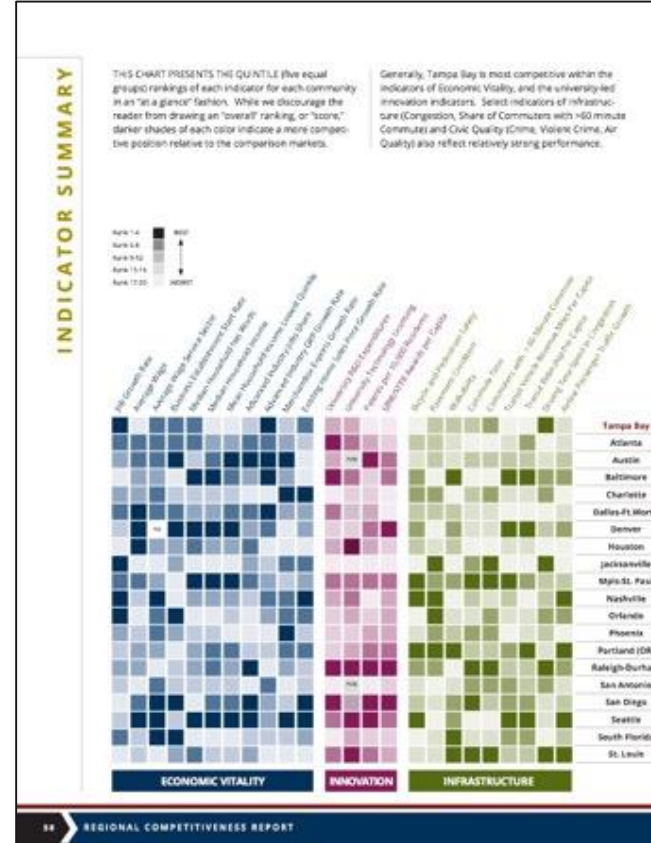
ECONOMIC VITALITY
INNOVATION
INFRASTRUCTURE
CIVIC QUALITY
TALENT

COMPARISON COMMUNITIES

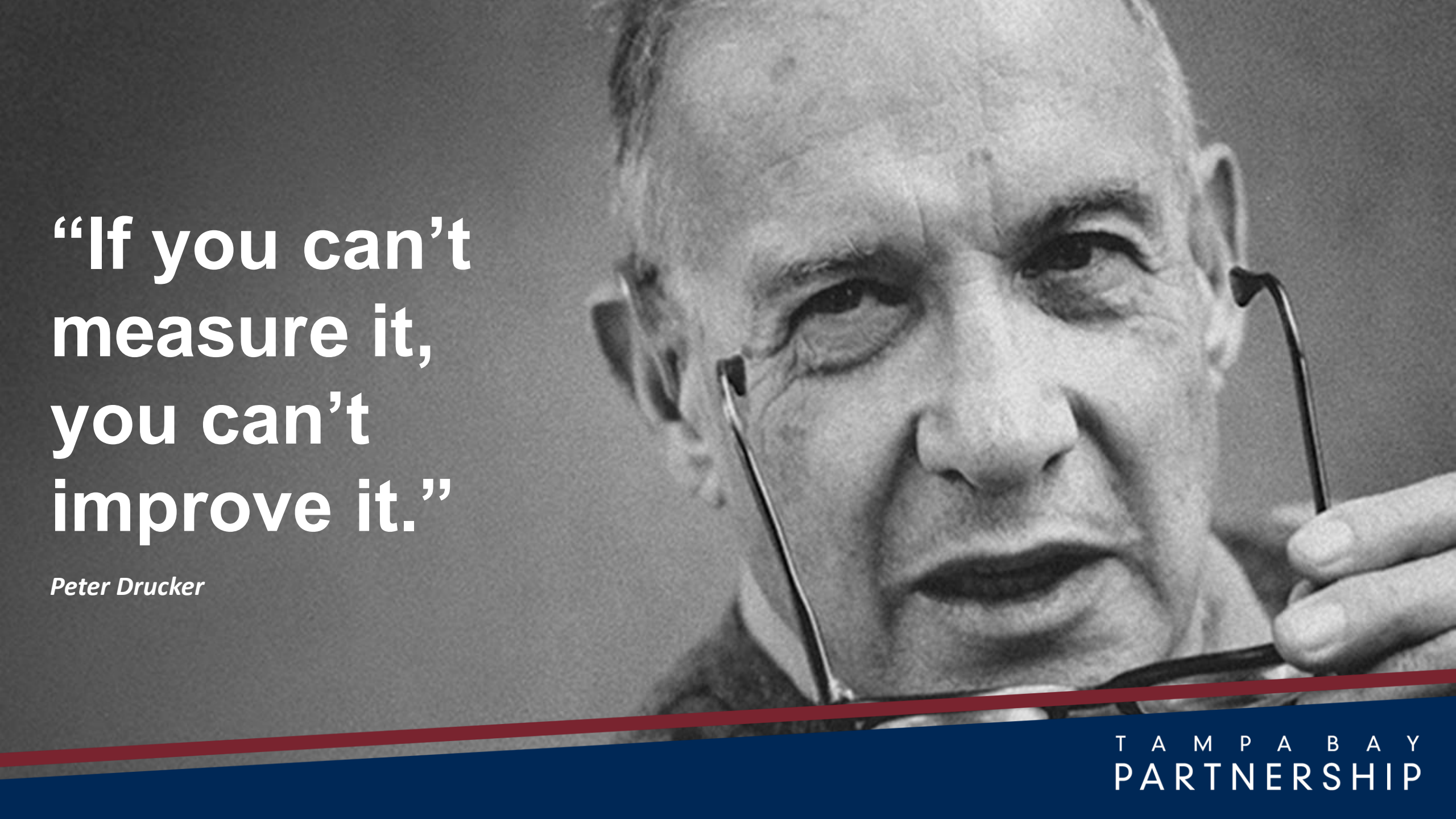
ATLANTA
AUSTIN
BALTIMORE
CHARLOTTE
DALLAS-FT. WORTH
DENVER
HOUSTON
JACKSONVILLE
MINNEAPOLIS-ST. PAUL
NASHVILLE

ORLANDO
PHOENIX
PORTLAND
RALEIGH-DURHAM
SAN ANTONIO
SAN DIEGO
SEATTLE
SOUTH FLORIDA
ST. LOUIS
TAMPA BAY

REGIONAL COMPETITIVENESS REPORT



www.regionalcompetitiveness.org

A black and white close-up portrait of Peter Drucker. He is looking slightly to the right of the camera with a thoughtful expression. He is wearing glasses, which he is holding with his right hand. The background is a plain, light color.

**“If you can’t
measure it,
you can’t
improve it.”**

Peter Drucker

T A M P A B A Y
P A R T N E R S H I P

ECONOMIC VITALITY: JOB GROWTH RATE



**Nearly 67,000 new
jobs created**

(June 2016 – June 2017)



The average wage in #1 Seattle is
\$70,129

#19 Tampa Bay is **\$45,434**

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INFRASTRUCTURE: DRIVING TIME SPENT IN CONGESTION

#1 RALEIGH-DURHAM 14.9 annual hours

#3 TAMPA BAY 21.5 annual hours

**Tampa Bay will welcome
more than 620,000 new
residents by 2025**



#1 Seattle offers more than 34 transit miles per capita

#20

**Tampa Bay has less than 10...
and also ranks last in ridership**

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TALENT: STEM DEGREE PRODUCTION (per 10k residents)



**Total degree production is
93.8 per 10k residents**

(2015-2016 academic year)

TALENT: EDUCATIONAL ATTAINMENT

#19

ASSOCIATE'S DEGREE OR MORE

36.9% vs. Raleigh-Durham (#1) at 55.8%

#20

BACHELOR'S DEGREE OR MORE

27.7% vs. Raleigh-Durham (#1) at 47.2%

#20

GRADUATE/PROFESSIONAL DEGREE OR MORE

9.9% vs. Raleigh-Durham (#1) at 18.7%



Over 51% of Raleigh-Durham millennials
have a Bachelor's degree or higher

#19 In Tampa Bay, it's 28%

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TALENT: LABOR FORCE PARTICIPATION

#20

**AGE 25-64: LABOR FORCE PARTICIPATION RATE
74.9% vs. Minneapolis-St. Paul (#1) at 85%**

#19

**AGE 16-24: NOT IN SCHOOL, NOT AT WORK
13.9% vs. Minneapolis-St. Paul (#1) at 7.6%**

OUTCOMES: ANNUAL GRP GROWTH RATE



**Tampa Bay growth rate is
the fastest of all major
Florida metros**



Seattle's per capita GRP is
\$77,273

#20 Tampa Bay's is **\$37,305**

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OUTCOMES: POVERTY RATE

#17 POVERTY RATE: YOUTH
21% vs. Minneapolis at 11%

#13 POVERTY RATE: FULL-TIME WORKER
3% vs. Seattle (#1) at 1.3%



Denver's unemployment rate is
2.1%

#15 Tampa Bay's is 3.9%

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OUTCOMES: NET MIGRATION



**Tampa Bay population
growth is #4 in the nation**

(2017)



**Jacksonville led the state in millennial
in-migration at 9.62%**

#14

**Tampa Bay experienced a 7.63%
growth**

T A M P A B A Y
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“It’s our time.”

Tampa Mayor Bob Buckhorn

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STRATEGIC PARTNERSHIP

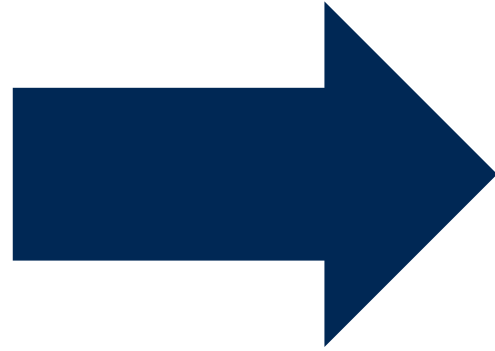


MUMMA
COLLEGE OF BUSINESS
UNIVERSITY OF SOUTH FLORIDA

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FORECASTING MODEL

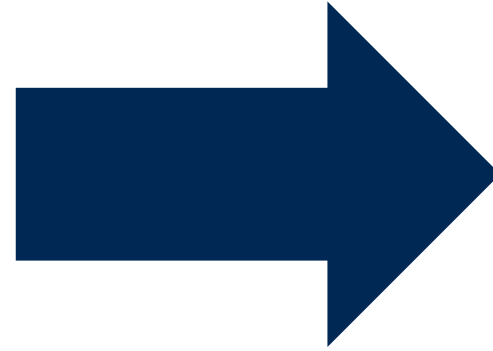
Increase
Educational
Attainment
(Bachelor's degree
and above) by
1%



Increase
GRP Per Capita
by
\$233.05

FORECASTING MODEL

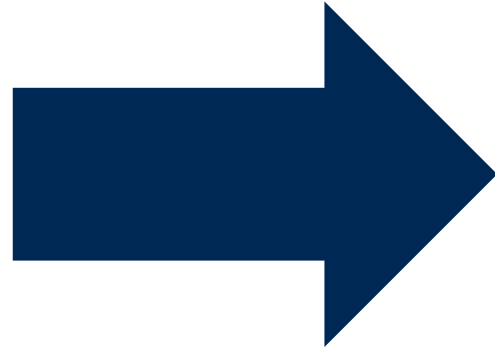
**Increase
Educational
Attainment
(Grad/Professional
degree and above)
by
1%**



**Increase
GRP Per Capita
by
\$615.90**

FORECASTING MODEL

Increase
Transit Availability
by
**1 mile per
capita**



Increase
GRP Per Capita
by
\$234.04

2018

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COMPETITIVENESS
REPORT

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in collaboration with



THANK YOU

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