

FREIGHT LOGISTICS ZONES

GLOSSARY OF TERMS



STATE/REGIONAL INCENTIVE PROGRAMS

State Qualified Targeted Industry (QTI) Tax Refund Program – The QTI program refunds various corporate taxes to companies that create high wage jobs in targeted high value-added industries. Targeted industries with a potential freight orientation include clean tech, aviation, defense, and manufacturing

State High Impact Performance Incentive Grant – Negotiated with companies to attract and grow major high impact facilities in Florida

State Capital Investment Tax Credit – Annual credit against corporate income tax for capital intensive businesses in designated high impact industries

Quick Response Training Program – Reimbursement of training costs and assistance with developing customized programs to meet company needs

Incumbent Worker Training Program – Provides training to currently employed workers to aid in business retention

Energy Utility Economic Development Programs – Duke Energy and TECO Energy both offer discounts on electrical power to companies that create jobs and have a minimum electrical demand from a single site. Florida Public Utilities offers a rebate for new natural gas commercial appliances

LOCATION SPECIFIC INCENTIVE PROGRAMS

State Urban Jobs Tax Credit – Tax credits for job creation in designated urban areas – Tampa and Lakeland qualify. Freight oriented eligible industries include Manufacturing and Public Warehousing & Storage

State Brownfield Redevelopment Bonus – Provides a bonus to the QTI program for projects that involve remediating brownfield sites

Federal New Markets Tax Credits – Federal program to attract investments and economic growth in low income urban neighborhoods and rural communities

Federal HUBZone Procurement Opportunities – Businesses in the zone can get priority access to Federal contracting opportunities

Federal Tampa Foreign Trade Zone #79 – Businesses can apply for a zone site that allows them to add value to foreign goods tariff-free before exporting

FREIGHT LOGISTICS ZONES

GLOSSARY OF TERMS



LOCAL INCENTIVE PROGRAMS

Ad Valorem Tax Exemption – Exemption from ad valorem property taxes available in Hillsborough County, City of Tampa, Plant City, and Polk County

Impact Fee Exemption/Mitigation – Targeted locations and/or qualified target industries eligible for reduced or waived impact fees

Local Hillsborough County Competitive Sites Program – A competitive site is a location in Hillsborough County that has been identified as having specific real estate attributes that make it attractive to sizable industrial or office development. These attributes include size, zoning, land use, development entitlements, development complexity, and supporting infrastructure (such as roads, water, storm water, wetlands, and telecommunications). There is no limit on the number of Competitive Sites in Hillsborough County.

Local Polk County Soft Landing Incentive – Provides financial grants to QTI or targeted industry firms that are creating a national or regional headquarters

FREIGHT TERMS

Freight Activity Center – Freight activity centers (FACs), as defined in FDOT’s Tampa Bay Regional Strategic Freight Plan are the “economic engines” that contribute to the area’s base employment and typically generate intense freight activity, including long-haul shipments to areas outside of the region. While all of the regional freight activity centers generate high levels of truck traffic, many of the centers also have significant transshipment operations supporting multiple freight modes including trucks, rail, air cargo, and sea vessels. Freight activity centers have been identified to provide context for where industrial and freight logistics activity is heaviest and to assist in determining where investment strategies are needed for preserving and improving mobility on the transportation corridors that service them.

Freight Logistics Zone (s. 311.101(1) FS) – As used in this section, the term “Freight Logistics Zone” means a grouping of activities and infrastructure associated with freight transportation and related services within a defined area around an intermodal logistics center as defined in s. 311.101(2).

Intermodal Logistics Center (s. 311.101(2) FS) – For the purposes of this section, the term “intermodal logistics center,” including, but not limited to, an “inland port,” means a facility or group of facilities serving as a point of intermodal transfer of freight in a specific area physically separated from a seaport where activities relating to transport, logistics, goods distribution, consolidation, or value-added activities are carried out and whose activities and services are designed to support or be supported by conveyance or shipping through one or more seaports listed in s. 311.09.”

FREIGHT LOGISTICS ZONES

GLOSSARY OF TERMS



Strategic Intermodal System (s. 339.63(2) FS) – “The Strategic Intermodal System and the Emerging Strategic Intermodal System include five different types of facilities that each form one component of an interconnected transportation system which types include:

- (a) Existing or planned hubs that are ports and terminals including airports, seaports, spaceports, passenger terminals, and rail terminals serving to move goods or people between Florida regions or between Florida and other markets in the United States and the rest of the world.
- (b) Existing or planned corridors that are highways, rail lines, waterways, and other exclusive-use facilities connecting major markets within Florida or between Florida and other states or nations.
- (c) Existing or planned intermodal connectors that are highways, rail lines, waterways or local public transit systems serving as connectors between the components listed in paragraphs (a) and (b).
- (d) Existing or planned military access facilities that are highways or rail lines linking Strategic Intermodal System corridors to the state’s strategic military installations.
- (e) Existing or planned facilities that significantly improve the state’s competitive position to compete for the movement of additional goods into and through this state.”